

Publication of Articles

Manuscript preparation (Guidelines for Contributors)

1. Manuscripts should be typewritten using double-spacing throughout, including tables, references, and footnotes. Assemble sections in the following order

- i. Title page and executive summary
- ii. Introduction
- iii. Body of the paper
- iv. Conclusion
- v. References (if applicable)

2. One electronic copy in Microsoft Word Format should be sent to the Associate Editor: Abdul Latif Alhassan (latif@globalcidef.com)

3. The Title page should include the name(s) of the author(s), and institutional affiliation for each author. It should also include name, address, telephone number and email of the author responsible for correspondence. The page should also include an executive summary of the article not longer than 5 lines.

4. Footnotes should be kept to a minimum and placed at the bottom of the page on which they are cited. Do not number author affiliations or acknowledgements of support or assistance.

5. Tables and Figures should be placed on the page on which it is first referred to or as close as possible to such page and should be numbered sequentially with Arabic numerals. Each should be designed to fit on a page without undue compression. Authors may use a "landscape" page setup for tables. It should be as self-explanatory as possible, incorporating any necessary descriptive material in an unnumbered footnote.

Tables - The table number and heading are displayed above the table, in bold typed and left aligned.

Figures - All explanatory material should be included in the legend and not in the figure itself. The figure number and heading are displayed below the figure, in bold typed and left aligned.

6. Headings are numbered and formatted as follows:

1. MAIN HEADING (bold)

1.1 Sub Heading (bold)

1.1.1 Minor Heading (italics)

7. References: the Harvard method must be used, namely short references in the text and more detailed references arranged in alphabetical order at the end of the manuscript (follow the guidelines below). References in the text: Omit the page numbers if the entire publication is referred to (Cane, 1980); or according to Cane (1987b). If a quotation is cited, (Abraham, 1985: 2).

The list of references should be double-spaced, in unnumbered alphabetical format and should begin on a new page.

Hakansson, N. (1979): "A Characterization of Optimal Multiperiod Portfolio Policies", in *Portfolio Theory, 25 Years After: Essays in Honor of Harry Markowitz*, eds. E. Elton and M. Gruber Amsterdam: North-Holland, pp. 169- 177

Gibbons, M. R., Ross, S. A. and Shanken, J. (1989): "A Test of the Efficiency of a Given Portfolio" *Econometrica*, 57(4), pp.1121-1152.

Merton, R. C. (1990): *Continuous-Time Finance*. Cambridge: Basil Blackwell.

Norton, C. (2000): "African Capital Market: The way forward", Working Paper, the University of Stellenbosch, South Africa