



Islamic Finance at the Forefront of Sustainable Development

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Executive Summary

After the turbulent episode of 2008-2009's financial crisis and with half a decade's hindsight, significant reform efforts have been carried out in order to enhance the resilience of the financial sector. At the same time, the potential of Islamic finance as an alternative and more equitable model for the global financial system began to appeal to the masses. The core proposition of Islamic finance derives from its inherent features and the values that it brings to the economy, and the enormous potential that it offers in supporting sustainable economic growth and in safeguarding financial stability. In this article, the Islamic Corporation for the Development of the Private Sector (ICD) further explores the promise that Islamic finance holds in promoting sustainable social and economic development.