



Rethinking the Approach to SMME's Development Support

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Executive Summary

South Africa has failed to optimally utilize the latent potential residing with institutions of higher learning and the private sector. For South Africa to take entrepreneurship to greater heights and the realization of an entrepreneurship nation, there is a need for a radical shift from the current approach. This calls for the alignment and repositioning of the development finance institutions, a strong focus to pre-investment readiness program to realize and shift SMME's to the mainstream economy. This proposed radical change would assist the country to move from a consumption and service-based economy to a more productive, sustainable and capable of changing the economic landscape.