



Global Development Finance – Cooperative Multilateralism still has a Chance

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Executive Summary

After the G7 summit in Canada it is questioned whether the global summitry, be it G7 or G20, can have any value anymore or whether it should be scrapped altogether, at least as long as cooperative multilateralism is regarded as useless by the largest economic and military power, the US. Is there anything substantial to be expected from the next G20 Summit in Argentina in November this year or from the next G7 summit in France in 2019?

The focus on the summits disregards that the G7 and the G20 processes are much more than the annual leader's get-togethers. For the media, and thus for the public, they produce easy consumable statements and pictures. However, it is the continuous collaboration among governments – and international institutions mandated by the governments – between the summits which can achieve results that are often “technical” in nature, but nevertheless useful for advancing global cooperation, although on a slower pace and in a less comprehensive manner as it would be the case in a more conducive political environment.